RFP 2024-011 Addendum #1

The following questions were received by the City of Sedalia:

Is there anyway the City would bump down the Insurance requirements for the Re-Inventory Contract? As a smaller business, I don't hold a general aggregate of \$3,000,000 of coverage, I just have \$2,000,000. I have attached my current coverages; I just am not sure I can afford to expose myself to bumping these numbers up to meet your bid requirements and then not end up getting the bid. Could we agree that if I am awarded the bid, then I must bump these coverages up to your requirements before I start the work?

The coverage amounts listed are the minimum insurance requirements set by the City and are the standard for our contracts.

To meet the insurance requirements in the kid packet, I would have to add a million-dollar umbrella policy and OCP (Owners & Contractors Protective) policy. The million-dollar umbrella would coast me an additional thousand dollars, and the OCP would possibly cost me \$2,500, if I could even get it as it is very hard to find for tree care providers. My insurance agent has only been asked to add this one time in the last twenty years when a local tree care company was doing physical tree work for you all on the railroad's property. I would also be buying a tree inventory software system that would calculate tree ecological benefits (carbon sequestration, energy savings, and water run off benefits) that is going to cost me \$2,500. If I have to bump my insurance up to meet the requirements than I would be spending \$5,000 on a project that is capped at \$8,000 and that wouldn't make sense for me to accept the work.

I am hoping the City will work with me on the insurance requirements, so I have a chance on getting this work and keeping the MDC money in Sedalia. Please let me know if lower the insurance requirements are possible so I can decide if I can bid on this work or not.

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